



POST-2008 STOCK CRASH STUDY

March 9, 2019

PRICE GROWTH OF THE 20 LARGEST COMPANIES FROM MARCH 9, 2009 TO MARCH 9, 2019

After the crash of 2009, the market offered investors tremendous investment opportunities. They could invest in the 20 largest companies, as depicted below. Their profits after 10 years are summarized at the bottom of this page; or...

<u>Symbol</u>	<u>Company</u>	<u>Sector</u>	<u>PRI</u>	<u>FRI</u>	<u>3/9/2009</u>	<u>3/9/2019</u>	<u>Gain</u>
XOM	Exxon Mobil	Energy	31	30	\$64.57	\$79.01	22%
WMT	Walmart	Consumer Defensive	24	40	\$47.51	\$97.59	105%
MSFT	Microsoft	Technology	54	36	\$15.15	\$110.51	629%
PG	Procter & Gamble	Consumer Defensive	73	87	\$44.18	\$98.41	123%
JNJ	Johnson & Johnson	Healthcare	55	57	\$46.60	\$138.06	196%
T	AT&T	Communication Services	71	93	\$21.72	\$29.96	38%
CVX	Chevron	Energy	7	33	\$58.28	\$121.62	109%
BRK.A	Berkshire Hathaway	Financial Services	28	75	\$73,195.00	\$299,000.00	308%
IBM	IBM	Technology	74	88	\$83.48	\$135.09	62%
GOOGL	Alphabet	Technology	31	3	\$145.45	\$1,149.97	691%
KO	Coca-Cola	Consumer Defensive	61	63	\$19.38	\$44.84	131%
PFE	Pfizer	Healthcare	29	64	\$12.63	\$40.89	224%
CSCO	Cisco Systems	Technology	41	28	\$13.62	\$51.07	275%
GE	General Electric	Industrials	63	78	\$7.41	\$9.58	29%
AAPL	Apple	Technology	33	20	\$11.87	\$172.91	1,356%
VZ	Verizon Communications	Communication Services	71	85	\$24.48	\$56.53	131%
PEP	PepsiCo	Consumer Defensive	64	77	\$45.81	\$115.23	152%
ORCL	Oracle	Technology	77	82	\$13.85	\$52.77	281%
INTC	Intel	Technology	20	16	\$12.55	\$52.48	318%
PM	Philip Morris Int'l	Consumer Defensive	94	89	\$34.07	\$87.45	157%
<i>Average</i>			<i>50</i>	<i>57</i>			<i>267%</i>

PRICE GROWTH OF ERS'S 20 MUCH LOWER-RISK COMPANIES FROM MARCH 9, 2009 TO MARCH 9, 2019

Investors could have invested in 20 companies with ERS's lowest Risk Ratings.
Their profits after 10 years are summarized at the bottom of this page.

Symbol	Company	Sector	PRI	FRI	3/9/2009	3/9/2019	Gain
CBT	Cabot	Basic Materials	0	27	\$8.04	\$43.72	444%
CMC	Commercial Metals	Basic Materials	0	38	\$9.94	\$15.65	57%
USM	United States Cellular	Communication Services	7	33	\$30.58	\$45.59	49%
TDS	Telephone & Data Systems	Communication Services	6	33	\$24.24	\$31.05	28%
DSW	DSW	Consumer Cyclical	8	17	\$3.34	\$26.90	707%
DECK	Deckers Outdoor	Consumer Cyclical	0	2	\$13.16	\$141.01	971%
ADM	Archer-Daniels Midland	Consumer Defensive	3	13	\$25.83	\$41.92	62%
CALM	Cal-Maine Foods	Consumer Defensive	6	25	\$8.63	\$43.66	406%
OIS	Oil States International	Energy	0	18	\$11.61	\$14.93	29%
ANDV	Andeavor	Energy	5	49	\$12.45	\$152.27	1,123%
WCG	WellCare Health Plans	Healthcare	0	15	\$6.23	\$239.71	3,748%
MOH	Molina Healthcare	Healthcare	1	20	\$11.57	\$132.55	1,046%
SEB	Seaboard Corp	Industrials	3	14	\$837.00	\$3,897.00	366%
MLI	Mueller Industries	Industrials	0	37	\$8.08	\$32.42	301%
HST	Host Hotels & Resorts	Real Estate	0	52	\$3.58	\$19.29	439%
PSA	Public Storage	Real Estate	20	8	\$50.30	\$214.32	326%
WDC	Western Digital	Technology	5	7	\$15.06	\$47.48	215%
PLT	Plantronics	Technology	0	6	\$8.00	\$47.85	498%
BRLXF	Boralex	Utilities	9	39	\$6.99	\$13.81	97%
LNT	Alliant Energy Corp	Utilities	5	68	\$10.23	\$46.25	352%
<i>Average</i>			4	26			562%

\$1 million invested in the 20 largest companies would have grown to \$3.7 million.
\$1 million invested in ERS's 20 lower-risk stocks would have grown to \$6.6 million.

COMPARING THE PERFORMANCE OF THE 2 SAFEST COMPANIES IN EACH SECTOR* TO THE LARGEST STOCKS, POST-2008-CRASH

**excluding Financial Services*

20 Largest Co's vs ERS's 20 Co's with Lower Price Risk, 3/9/09 – 3/9/19

